

**Current report no. 28/2020 of 25.11.2020**

**Subject:** Validation of the judgment default against TUiR Allianz Polska S.A.

**Legal basis:** Article 17 section 1 of the MAR Regulation – Confidential Information.

**Content of the report:**

With reference to current reports No. 4/2019 of February 28, 2019 and No. 9/2019 of August 19, 2019, the Management Board of GLOBAL COSMED S.A. ("Company"), informs that today it took information about validation of the default judgment of 30 September 2020 issued by the District Court in Lublin, IX Commercial Division, adjudicating from Towarzystwo Ubezpieczeń i Reasekuracji Allianz Polska S.A. in Warsaw to Global Cosmed S.A. in Radom:

- the amount of PLN 750,790.82 with statutory interest for the delay for the period from May 1, 2018 year to the date of payment;
- the amount of EUR 3,595.40 with statutory interest for delay for the period from May 1, 2018 to the date of payment;
- the amount of PLN 49,125 for the reimbursement of legal costs.

The above amounts are the satisfaction of Global Cosmed S.A. claims for costs and current losses incurred until the date of filing a suit in connection with faulty design and construction of an installation in the Company's new mixing plant in Radom by AB Industry. By issuing the above-mentioned judgment by default, the District Court in Lublin allowed in full the Company's claim against TUiR Allianz Polska S.A.

Action against TUiR Allianz Polska S.A. covers only part of the Company's claims related to defective design and construction of the installation in the new Global Cosmed mixing plant in Radom by AB Industry. All claims, for the total amount of PLN 21,112,622.60 and EUR 111,289.25, are being claimed by the Company directly from AB Industry in separate proceedings, which are proceeding in the District Court in Lublin.